

FOR IMMEDIATE RELEASE

**CONTRACT FOR LODGING FACILITIES FOR FOREIGN
HEALTHCARE WORKERS
AWARDED TO JOINT VENTURE BY THE ASSEMBLY PLACE AND
THE TS GROUP**

Singapore, 20 February 2024 – A joint venture (JV) between The Assembly Place (TAP) and the TS Group entered into contract with MOH Holdings Pte Ltd for the design, retrofit and operation of three designated lodging facilities for healthcare professionals.

The sites include 1A Short Street, 36 & 38 Teck Whye Crescent, and 107 Circuit Road.

The lodging facility at Short Street is expected to be operational by second half of 2024, while the other two sites will be open to take in healthcare professionals in the first half of 2025. The three sites will feature a new co-living concept, centered around community living, and will house an estimated 1,180 healthcare professionals.

“As the holding company of Singapore's public healthcare institutions, MOH Holdings (MOHH) is committed to building a supportive environment for our healthcare workers and ensuring a sustainable manpower pipeline. By partnering with operators to develop integration programmes, we hope to smoothen transition for our new healthcare workers to assimilate into Singapore’s healthcare system,” said Deric Liang, Deputy CEO, Group Finance and CFO, MOHH.

“Building a community is a big part of TAP’s DNA. We know that many of them are leaving their home countries for the first time, so it is very important to create a safe and comfortable environment for them,” said Eugene Lim, founder and CEO of The Assembly Place, a Singapore-based co-living operator.

“Beyond the hardware of the living spaces, the heart ware of programming and creative meaningful community events for them is equally important, and this is the strength of TAP.”

Citing the win to its collaboration with TS group and its extensive experience in operating large-scale accommodation sites, he is thankful for their support as their consortium partner.

“We complement each other with our strengths, and we look forward to creating meaningful spaces and events to welcome the healthcare professionals and the sites will be a home away from home for all of them.”

About The Assembly Place

The Assembly Place (TAP) is a Singapore co-living operator founded in 2019, which offers its members the largest number of location choices in Singapore, with over 1,800 rooms in more than 130 locations. It is the first co-living operator in Singapore to offer a full spectrum of accommodation across purpose built co-living spaces, co-living units, landed houses, shophouses, hotels, hostels and serviced apartments. A recent addition was the flagship student accommodation, Campus by The Assembly Place, which has a land size of more than 100,000 sq ft with 426 premium beds.

To date, TAP has had over 3000 members from 77 countries and focuses on building a community of like-minded people through its mobile app, programs and member benefits. It raised S\$5.55 million (US\$4.1 million) in a seed funding round in 2021 and has won the PropertyGuru Asia Property Best Co-living Operator Award in 2021, 2022 and 2023.

About TS Group

Established in 2009, TS Group co-develops, manages, and operates large-scale communities for foreign workers and the elderly. Drawing on over 20 years of experience, its community innovations range from providing in-house banking, catering, housekeeping, medical, and transport services; 24/7 assistance to clients and residents; to exploring how mobile apps and big data enhance daily living. Keeping residents well-rested, healthy, and productive, its communities thrive throughout Singapore, Malaysia, and Thailand.

For more information, please contact:

Quek Shiwei (8900-6705)
The Nutgraf
Email: shiwei@nutgraf.com.sg

Annex 1

Photos of Sites

(For references only; not for reproduction)



1A Short Street



36 & 38 Teck Whye Crescent



107 Circuit Road